

ECONOMIC INDICATORS QUEENSLAND

EMBARGOED UNTIL 11:30AM TUES 27 JUNE 1995

JUNE KEY POINTS

AUSTRALIA

GROSS DOMESTIC PRODUCT (A)

- Gross Domestic product (A) in trend estimate terms increased \$559m, or 0.5%, from December quarter 1994 to March quarter 1995. GDP (A) in trend estimate terms has been increasing since June quarter 1991, increasing from \$91 218m in June quarter 1991 to \$103 798m in March quarter 1995.

FINAL CONSUMPTION EXPENDITURE

- Private final consumption expenditure in trend terms for March quarter 1995 was \$62 500m, increasing marginally from December quarter 1994 and by 5.1% since March quarter 1994.

QUEENSLAND

UNEMPLOYMENT RATE

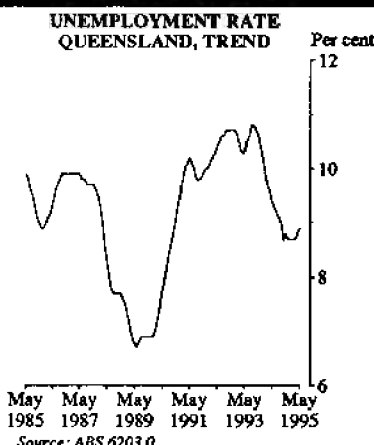
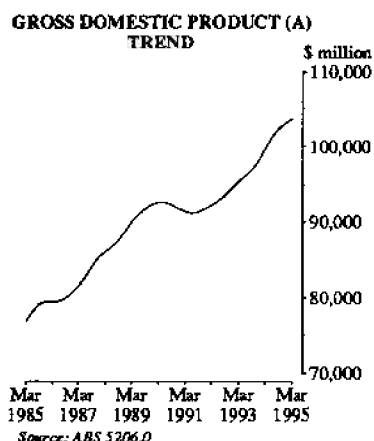
- Queensland's unemployment rate in trend estimate terms in May 1995 was 8.9%, up marginally from April 1995 but down from the May 1994 figure of 9.4%.

EMPLOYED PERSONS

- Employed persons in trend estimate terms continued to grow, reaching 1 512 500 persons for May 1995, a marginal increase from April 1995 and an increase of 6.3% from May 1994. The number of females employed full-time decreased 1.4% from April 1995 to May 1995 but increased 7.3% from May 1994.

STATE FINAL DEMAND

- State final demand in trend estimate terms for December quarter 1994 was \$17 176m, a marginal increase from September quarter 1994 and a 6.9% increase from December quarter 1993.



INQUIRIES

- For further information about these and related statistics, contact Information Inquiries on 07 222 6351, or any ABS office.

ECONOMIC INDICATORS NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

July 1995

21 July 1995

August 1995

23 August 1995

September 1995

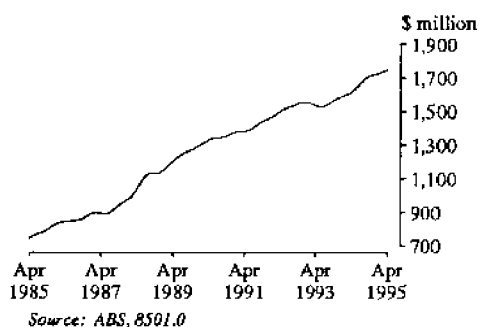
22 September 1995

R.A. CROCKETT

DEPUTY COMMONWEALTH STATISTICIAN

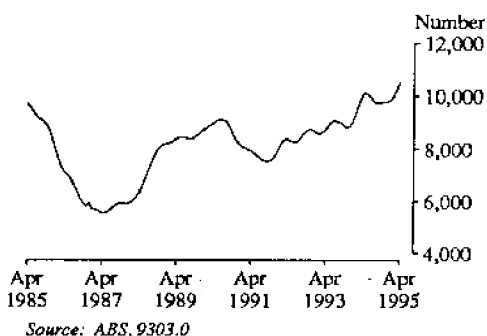
MAIN FEATURES

RETAIL TURNOVER



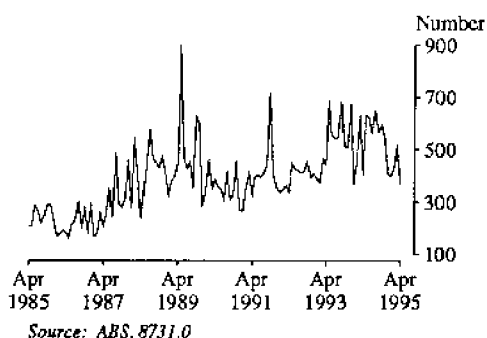
Queensland's retail turnover in trend estimate terms for April 1995 was \$1 753m, increasing marginally from March 1995 and 8.4% from April 1994. In the 5 years to April 1995, turnover of retail sales increased by 31.7%.

NEW MOTOR VEHICLE REGISTRATIONS



New motor vehicle registrations in trend estimate terms continued the upward trend commenced in September 1994, increasing 275 from March 1995 to April 1995. New motor vehicle registrations increased by 5.0% in the 12 months to April 1995 and by 16.9% in the 5 years to April 1995. New vehicle registrations for passenger vehicles increased 2.3% from March 1995 to April 1995 and 5.9% from April 1994.

TOTAL VALUE OF ALL BUILDING APPROVED



Total value of all building approved for April 1995 decreased 27.3% from March 1995 and 8.0% from April 1994. The large decrease in total value of all building approved from March 1995 to April 1995 is due to a 56.6% decrease in the value of non-residential buildings approved. Value of dwelling units approved decreased by 10.8% from March 1995 to April 1995.



MAJOR INDICATORS—Australia

BALANCE OF PAYMENTS.....

Month	Merchandise exports	Merchandise imports	Balance on merchandise trade	Balance on goods and services	Balance on current account	Net income and unrequited transfers
TREND (\$ million)						
1995						
January	5 540	6 240	-700	-803	-2 204	n.a.
February	5 634	6 337	-703	-814	-2 239	n.a.
March	5 732	6 431	-699	-817	-2 263	n.a.
April	5 813	6 507	-694	-816	-2 286	n.a.

TREND (% change from corresponding period of previous year)

1995						
April	8.4	18.3	n.a.

ORIGINAL (\$ million)

1995						
January	4 885	5 788	-903	-829	-2 335	-1 506
February	5 118	5 611	-493	-105	-1 471	-1 366
March	6 119	6 812	-693	-689	-2 167	-1 478
April	5 617	5 695	-78	-229	-1 624	-1 395

ORIGINAL (% change from corresponding period of previous year)

1995						
April	8.2	15.6	0.0

FOREIGN INVESTMENT IN AUSTRALIA.....

EXCHANGE RATE LEVELS ¹.....

Quarter	Official \$m	Non-official \$m	Net foreign debt \$m	US\$/A	Yen/A	Trade-weighted index ²
1994						
June	62 463	307 799	163 237	0.7246	74.81	53.0
September	63 636	310 640	162 235	0.7389	73.22	53.4
December	71 558	294 308	163 218	0.7554	74.69	56.2
1995						
March	71 144	304 638	166 919	0.7486	72.09	50.7

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1994						
December	11.1	-4.0	-5.1	13.4	3.2	10.6
1995						
March	6.7	-0.6	-0.6	5.8	-5.4	-2.7

¹ Source: Reserve Bank of Australia.

² Base: May 1970=100.0.

MAJOR INDICATORS—Australia *continued*AUSTRALIA—NATIONAL ACCOUNTS¹

Quarter	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	Gross non-farm product income based	Gross domestic product income based
	Private	Government	Private	Public				
TREND (\$ million)								
1994								
June	60 249	17 504	17 059	4 667	22 229	20 439	98 115	101 765
September	61 064	17 392	17 819	4 772	22 333	21 487	99 659	102 976
December	61 861	17 333	18 212	4 893	22 450	22 348	100 706	103 713
1995								
March	62 501	17 423	18 273	5 027	22 622	22 985	101 414	104 187

TREND (% change from corresponding period of previous year)

1995								
March	5.1	0.5	12.8	10.6	3.2	18.2	5.3	4.0

ORIGINAL (\$ million)

1994								
June	58 896	17 934	17 557	5 868	22 065	19 746	97 422	99 996
September	61 490	17 593	17 770	4 397	21 994	22 849	99 623	102 622
December	65 253	17 489	19 516	4 914	23 184	22 777	105 199	109 925
1995								
March	59 688	16 640	16 441	4 385	22 286	21 869	97 821	99 887

ORIGINAL (% change from corresponding period of previous year)

1995								
March	4.9	0.0	8.5	31.5	3.1	17.5	5.2	4.2

AUSTRALIA—NATIONAL ACCOUNTS¹

Quarter	Gross domestic product average	Composite leading indicator ² ...	Company profits
	\$m	Deviation from long-term trend	\$m
TREND			
1994			
June	101 290	..	6 240
September	102 437	..	6 496
December	103 239	..	6 526
1995			
March	103 798	..	6 509

TREND (% change from corresponding period of previous year)

1995			
March	4.1	..	13.2

ORIGINAL

1994			
June	99 375	1.13	5 290
September	102 454	1.12	7 121
December	109 283	0.80	7 716
1995			
March	99 096	0.22	5 311

ORIGINAL (% change from corresponding period of previous year)

1995			
March	4.0	..	8.6

¹ At average 1989-90 prices. ² See explanatory note 6, page 17.



MAJOR INDICATORS—Queensland

	FINAL CONSUMPTION EXPENDITURE.....		GROSS FIXED CAPITAL EXPENDITURE		STATE FINAL DEMAND	GROSS STATE PRODUCT— INCOME BASED
Quarter	Private	Government	Private	Public		
TREND (\$ million)						
1994						
March	9 833	2 600	3 068	1 009	16 510	16 395
June	9 955	2 633	3 218	1 040	16 846	16 746
September	10 064	2 609	3 324	1 064	17 061	17 001
December	10 164	2 568	3 362	1 082	17 176	17 167
TREND (% change from corresponding period of previous year)						
1994						
September	4.8	5.2	14.0	10.0	6.9	7.4
December	4.8	2.1	13.6	10.6	6.3	6.8
ORIGINAL (\$ million)						
1994						
March	9 416	2 430	3 469	149	15 464	16 355
June	9 705	2 675	3 165	1 269	16 814	16 687
September	10 051	2 680	3 490	959	17 180	17 231
December	10 781	2 649	3 553	1 102	18 085	16 994
ORIGINAL (% change from corresponding period of previous year)						
1994						
September	5.9	2.9	17.2	11.3	7.8	9.7
December	4.4	4.5	12.3	7.4	6.0	5.4

PRIVATE NEW CAPITAL EXPENDITURE.....

Quarter	Building and structures	Equipment, plant and machinery	Total
TREND (\$ million)			
1994			
March	399	680	1 079
June	428	734	1 161
September	432	770	1 202
December	430	776	1 206
TREND (% change from corresponding period of previous year)			
1994			
December	19.5	20.4	20.1
ORIGINAL (\$ million)			
1994			
March	430	649	1 080
June	388	742	1 129
September	431	769	1 201
December	495	812	1 307
ORIGINAL (% change from corresponding period of previous year)			
1994			
December	41.9	26.6	32.0

PRODUCTION AND CONSUMPTION

AUSTRALIA—INDEXES OF MANUFACTURING GROSS PRODUCT

Quarter	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Chemicals, petroleum and coal	Metal products	Machinery and equipment	All groups
TREND						
1994						
June	118.2	83.7	113.3	106.3	119.4	112.5
September	121.1	79.9	115.2	108.9	121.7	114.9
December	121.4	79.2	116.6	110.7	124.6	116.5
1995						
March	119.6	80.8	117.2	111.1	127.8	117.3

TREND (% change from corresponding period of previous year)

1995						
March	4.8	-7.9	5.4	6.9	10.2	7.3

ORIGINAL

1994						
June	113.6	82.0	113.0	104.5	121.6	110.7
September	122.8	82.8	118.0	113.0	124.0	118.1
December	131.2	78.1	118.6	112.8	130.4	122.0
1995						
March	113.3	79.5	113.4	104.9	119.6	110.9

ORIGINAL (% change from corresponding period of previous year)

1995						
March	3.1	-4.2	5.8	7.4	9.5	7.0

QUEENSLAND.....

SHORT-TERM ACCOMMODATION.....

LICENSED HOTELS, MOTELS WITH FACILITIES.....

SELF CONTAINED UNITS, FLATS AND HOUSES.....

Quarter	Rooms available	Room nights occupied	Room occupancy rate	Takings from accommodation	Units available	Unit nights occupied	Unit occupancy rate	Takings from accommodation
	'000	'000	%	\$m	'000	'000	%	\$m
1994								
March	40.1	2 141	59.4	190.6	16.3	863	58.8	55.7
June	40.2	2 202	60.2	190.5	16.7	768	50.7	42.8
September	40.4	2 556	68.9	222.6	17.4	1 138	71.2	66.6
December	40.8	2 405	64.2	225.3	18.0	985	59.5	65.0
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR								
1994								
September	0.9	5.6	4.9	13.8	7.5	7.1	-0.1	15.9
December	1.6	4.1	2.6	10.8	8.6	9.2	0.7	20.2

¹ At average 1989-90 prices. Base: 1989-90=100.0.

MAJOR INDICATORS—Queensland *continued*

NEW BUSINESS NAME REGISTRATIONS ¹		BANKRUPTCIES		INTERSTATE TRADE.....	
				Exports	Imports
Quarter	No.	No.		\$m	\$m
.....					
1994					
June	160 862	614		1 122	2 926
September	166 395	613		1 230	3 177
December	165 514	620		1 269	3 286
1995					
March	n.y.a.	746		n.y.a.	n.y.a.
.....					
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR					
1994					
December	6.9	-0.8		5.8	6.8
1995					
March	n.y.a.	11.2		n.y.a.	n.y.a.

FOREIGN TRADE.....			
		Exports	Imports
Month		\$m	\$m
.....			
1995			
January	858	586	
February	843	594	
March	1 069	718	
April	1 024	n.y.a.	
.....			
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR			
1995			
March	18.7	10.7	
April	6.0	n.y.a.	

¹ Source: Department of Queensland Emergency Services.² Source: Commonwealth Attorney-General's Department.

PRODUCTION AND CONSUMPTION *continued*

QUEENSLAND.....

MINERAL PRODUCTION.....

MINERAL
EXPLORATION

Quarter	Black coal (saleable) ¹	Copper	Gold	Total	
	'000 tonnes	'000 tonnes	'000 kg	\$m	\$m
.....					
1994					
June	21 441	n.y.a.	n.y.a.	n.y.a.	37.0
September	24 898	n.y.a.	n.y.a.	n.y.a.	45.0
December	22 768	n.y.a.	n.y.a.	n.y.a.	53.7
1995					
March	23 126	n.y.a.	n.y.a.	n.y.a.	n.y.a.
.....					
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR					
1994					
December	4.8	n.y.a.	n.y.a.	n.y.a.	35.6
1995					
March	15.2	n.y.a.	n.y.a.	n.y.a.	n.y.a.

QUEENSLAND.....

RETAIL TRADE TURNOVER

NEW MOTOR VEHICLE REGISTRATIONS ²

		Passenger vehicles	Total
Month	\$m	No.	No.
.....			
TREND			
1995			
January	1 730.0	7 697	9 866
February	1 737.7	7 803	10 009
March	1 746.1	7 978	10 254
April	1 753.0	8 158	10 529
.....			
TREND (% change from corresponding period of previous year)			
1995			
March	8.7	5.2	4.7
April	8.4	5.9	5.0
.....			
ORIGINAL			
1995			
January	1 693.2	5 944	7 354
February	1 519.2	7 004	8 868
March	1 692.6	7 540	9 602
April	1 665.3	8 348	10 755
.....			
ORIGINAL (% change from corresponding period of previous year)			
1995			
March	5.7	3.0	4.7
April	9.8	3.9	2.9

¹ Source: Queensland Coal Board.² Excluding motor cycles, mobile equipment and trailers.



LABOUR FORCE AND DEMOGRAPHY—Queensland

UNEMPLOYMENT RATE.....

PARTICIPATION RATE.....

	Males	Females	Persons	Persons aged 15 to 19 years	Males	Females	Persons
Month	%	%	%	%	%	%	%

TREND

1995							
February	8.7	8.6	8.7	n.a.	74.7	54.9	64.7
March	8.8	8.6	8.7	n.a.	75.0	55.3	65.0
April	8.9	8.6	8.8	n.a.	75.2	55.6	65.3
May	9.0	8.7	8.9	n.a.	75.3	55.8	65.4

ORIGINAL

1995							
February	9.6	10.0	9.7	23.4	75.0	55.4	65.1
March	9.4	9.9	9.6	21.6	75.2	56.2	65.6
April	9.2	8.2	8.8	20.9	75.3	56.1	65.6
May	10.0	8.6	9.4	25.0	75.0	55.5	65.2

EMPLOYED PERSONS.....

UNEMPLOYED PERSONS.....

PERSONS IN THE LABOUR FORCE

FULL-TIME..... PART-TIME..... TOTAL

Month	Males	Females	Males	Females	Persons	Males	Females	Persons
-------	-------	---------	-------	---------	---------	-------	---------	---------

TREND ('000)

1995								
February	762.7	355.9	n.a.	n.a.	1 489.0	81.4	60.0	141.4
March	765.1	360.6	n.a.	n.a.	1 498.4	82.6	60.6	143.2
April	766.9	365.9	n.a.	n.a.	1 506.4	84.0	61.3	145.2
May	767.9	371.1	n.a.	n.a.	1 512.5	85.5	61.8	147.2

TREND (% change from corresponding period of previous year)

1995								
May	4.0	7.3	n.a.	n.a.	6.3	1.2	-1.9	-0.1

ORIGINAL ('000)

1995								
February	759.4	354.2	87.1	280.0	1 480.6	89.5	70.4	159.9
March	756.6	361.1	95.2	284.6	1 497.4	88.3	70.9	159.2
April	763.7	374.9	93.1	282.0	1 513.7	86.9	58.8	145.8
May	755.7	374.0	92.7	275.3	1 497.6	94.5	61.2	155.7

ORIGINAL (% change from corresponding period of previous year)

1995								
May	2.9	8.8	3.1	7.8	5.2	11.3	1.4	5.9



LABOUR FORCE AND DEMOGRAPHY—Queensland *continued*

INDUSTRY OF EMPLOYED PERSONS.....

	Mining	Manufacturing	Construction	Wholesale and retail trade	Accommodation, cafes and restaurants	Transport and storage	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Other	Total
Quarter	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
1994													
May	17.3	176.4	130.8	312.5	72.0	71.9	45.4	123.5	54.2	99.5	118.9	200.8	1 423.2
August	13.6	174.9	142.6	300.9	77.0	75.5	41.7	127.8	45.8	98.7	126.5	208.7	1 433.7
November	13.2	180.9	142.7	306.7	75.1	79.5	44.1	134.9	50.7	96.9	127.7	218.1	1 471.5
1995													
February	19.2	177.1	138.5	299.0	77.3	81.2	50.6	139.0	58.6	97.2	128.8	214.3	1 480.6

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995													
February	-11.1	6.9	6.0	-2.2	6.9	16.7	5.0	18.5	1.9	-2.5	9.9	10.0	6.1

EMPLOYED WAGE AND SALARY EARNERS.....

PRIVATE

GOVERNMENT.....

	Total	Commonwealth	State	Local	Total
Month	'000	'000	'000	'000	'000
1994					
June	685.4	44.8	195.7	33.6	274.2
July	655.4	43.3	184.8	33.6	261.7
August	662.2	43.5	190.4	33.2	267.1
September	658.3	43.5	190.6	33.1	267.2

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1994					
September	1.0	-5.6	-3.0	-1.5	-3.3

AVERAGE WEEKLY EARNINGS ...

JOB VACANCIES

OVERTIME.....

	Males	Females		Average weekly hours per employee
Quarter	\$	\$	'000	Hours
1994				
May	616.90	516.00	6.1	1.29
August	610.20	530.50	12.8	1.31
November	623.30	526.10	9.4	1.25
1995				
February	629.60	531.70	9.5	1.21

% CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR

1995				
February	2.3	3.1	48.9	25.3

¹ Full-time adult ordinary time



LABOUR FORCE AND DEMOGRAPHY — Queensland *continued*

ESTIMATED RESIDENT POPULATION

POPULATION GROWTH DURING PERIOD.....

Quarter	'000	Natural increase	Net estimated interstate migration	Net estimated overseas migration	Total
		No.	No.	No.	No.
1994					
March	3 177.9	5 940	14 052	2 703	22 695
June	3 196.9	7 605	10 751	647	19 003
September	3 216.5	5 570	10 379	3 647	19 596
December	3 233.9	5 956	10 888	563	17 407

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1994					
December	2.5	-2.3	-1.2		1.7

ESTIMATED RESIDENT POPULATION AT 30 JUNE.....

	Brisbane ¹	Moreton ¹	Wide Bay-Burnett ¹	Far North ¹	Queensland
Year	'000	'000	'000	'000	'000
1991	1 358.0	489.6	195.6	181.4	2 961.0
1992	1 387.3	510.4	201.5	185.5	3 032.8
1993	1 421.6	533.7	209.3	190.5	3 116.2
1994	1 454.8	558.8	216.1	195.8	3 196.9

INDUSTRIAL DISPUTES

AWARD RATES OF PAY INDEXES

SHORT-TERM OVERSEAS MOVEMENT

Month	Working days lost '000	FULL-TIME ADULT EMPLOYEES		ARRIVALS	DEPARTURES
		Males Index No.	Females Index No.	'000	'000
1994					
December	18.8	142.2	144.8	129.7	122.8
1995					
January	5.3	142.2	144.8	130.2	120.5
February	n.y.a.	142.2	144.9	105.5	100.2
March	n.y.a.	142.2	145.0	n.y.a.	n.y.a.
April	n.y.a.	142.2	145.0	n.y.a.	n.y.a.

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995					
February	..	1.1	1.7	-0.4	6.2
March	..	0.7	1.1	n.y.a.	n.y.a.
April	..	0.6	1.0	n.y.a.	n.y.a.

Statistical Division

¹ Base: June 1985 = 100.0



BUILDING AND CONSTRUCTION—Queensland

BUILDING APPROVALS.....

TREND.....

ORIGINAL.....

	<i>New houses</i>	<i>Total dwelling units</i>	<i>New houses</i>	<i>New other residential buildings</i>	<i>Total dwelling units</i>	<i>Value of dwelling units approved</i>	<i>Value of non-residential buildings approved</i>	<i>Total value of all building approved</i>
<i>Month</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>No</i>	<i>No</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1995								
January	2 508	3 503	2 073	724	2 797	249.7	133.4	397.9
February	2 372	3 329	1 961	941	2 902	275.4	140.8	433.0
March	2 249	3 203	2 544	990	3 534	309.1	181.5	510.3
April	2 168	3 143	1 796	995	2 791	275.7	78.7	371.1

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995								
April	-29.1	-32.8	-32.4	-27.2	-30.6	-14.8	24.0	-8.0

DWELLING UNIT COMMENCEMENTS.....

ENGINEERING CONSTRUCTION

	<i>New houses</i>	<i>New other residential buildings</i>	<i>Value of all dwelling units commenced</i>	<i>Value of non-residential buildings approved</i>	<i>Value of work commenced</i>	<i>Value of work done</i>
<i>Quarter</i>	<i>No</i>	<i>No.</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1994						
June	9 229	4 396	1 182	421.9	700.0	758.2
September	9 686	5 151	1 364	397.5	1 008.1	780.4
December	8 787	4 330	1 139	411.4	690.8	783.9
1995						
March	6 252	2 638	n.y.a.	n.y.a.	n.y.a.	n.y.a.

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1994						
December	-3.9	-3.8	2	11.5	15.9	9.4
1995						
March	-22.4	-29.1	n.y.a.	n.y.a.	n.y.a.	n.y.a.

PRICE INDEXES

AUSTRALIA.....

Articles produced by manufacturing industry ¹ Materials used in manufacturing industry ² Export ³ Import ⁴

Month	Food, beverages and tobacco	Basic metal products	Petroleum and coal products	Transport equipment	Fabricated metal products	All groups	Imported	Home produced	All materials	All groups	All groups
1995											
January	122.9	108.3	117.9	119.5	116.0	118.1	132.1	122.9	126.1	93.9	111.3
February	124.3	111.4	122.0	119.6	116.6	119.1	136.0	125.1	128.9	96.1	113.7
March	125.0	110.7	121.7	119.8	117.7	119.4	139.4	125.8	130.5	97.5	116.2
April	125.8	111.4	122.0	121.5	118.1	119.9	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995											
March	3.5	11.7	5.2	0.3	2.6	3.6	9.2	5.7	7.0	7.3	2.6
April	4.1	13.7	0.2	1.4	3.0	3.8	n.y.a.	n.y.a.	n.y.a.	n.y.a.	n.y.a.

BRISBANE.....

QUEENSLAND.....

Consumer price index ¹ Established house ² Prices received by farmers ³ Prices paid by farmers ⁴ Farmers' terms of trade ⁵

Quarter	Food	Housing	Transportation	All groups				
1994								
June	110.2	100.7	113.8	111.5	139.3	101.6	120.5	84.3
September	110.7	101.1	115.8	112.5	139.3	109.3	120.6	90.7
December	111.0	104.0	115.4	113.7	140.0	109.6	120.7	90.8
1995								
March	114.1	109.0	116.7	115.8	140.2	114.7	124.3	92.2

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995								
March	2.6	8.9	4.2	4.5	0.6	13.2	3.3	9.5

BRISBANE.....

Materials used in house building ¹ Materials used in building other than house ²

Month	All groups	Structural steel	Ready-mixed concrete	All groups
1995				
January	155.3	128.5	115.0	112.9
February	156.3	129.1	114.4	113.6
March	156.0	129.3	114.0	113.9
April	156.5	129.3	113.1	114.0

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995				
April	2.2	5.0	-1.5	2.9

¹ Base: 1988-89=100.0 ² Base: 1984-85=100.0. ³ Base: 1989-90=100.0. ⁴ Base: 1987-88=100.0. ⁵ Base: 1985-86=100.0. Base: 1979-80=100.0

BANKING AND FINANCE

QUEENSLAND—ALL BANKS					QUEENSLAND—BUILDING SOCIETIES			
DEPOSITS					LOANS			
					LENDING OPERATIONS			
	<i>Term</i>	<i>Other</i>	<i>Total</i>	<i>Other lending</i>	<i>Loans advanced</i>	<i>Lending commitments unused</i>	<i>Receipts</i>	<i>Withdrawals</i>
<i>Month</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1994								
December	15 848	17 378	33 226	40 383	144.4	195.5	2 031.0	2 029.0
1995								
January	15 904	16 888	32 791	40 459	103.3	174.7	1 840.8	1 837.5
February	16 540	16 568	33 108	41 005	106.1	174.8	1 812.0	1 808.1
March	16 786	16 351	33 137	41 637	127.8	158.8	2 077.1	2 030.4

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995								
March	23.8	-3.4	8.7	18.8	-38.8	-32.3	13.6	18.8

QUEENSLAND—FINANCE COMMITMENTS

PERSONAL					COMMERCIAL				LEASE
	<i>All banks</i>	<i>Credit cooperatives</i>	<i>Finance companies</i>	<i>Other</i>	<i>Total</i>	<i>All banks</i>	<i>Finance companies</i>	<i>Other</i>	<i>Total</i>
<i>Month</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1994									
December	293.9	35.3	89.3	13.1	431.6	935.4	232.7	74.9	1 243.0
1995									
January	260.8	36.4	87.3	9.0	393.5	944.2	123.2	118.7	1 186.2
February	287.5	35.3	91.4	9.6	423.8	849.6	148.3	132.4	1 130.3
March	345.0	40.2	114.3	11.2	510.7	959.6	188.2	146.0	1 305.6

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995									
March	-0.8	0.4	14.0	17.0	2.6	-5.1	30.4	92.5	6.1

QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION

AUSTRALIA—INTEREST RATES

	<i>All banks</i>	<i>Permanent building societies</i>	<i>Other lenders</i>	<i>Total</i>	<i>Housing loans for owner occupation</i>
<i>Month</i>	\$m	\$m	\$m	\$m	%
1994					
December	588.4	100.5	14.7	703.6	10.50
1995					
January	472.7	67.4	15.1	555.1	10.50
February	538.6	84.9	19.5	643.0	10.50
March	619.2	90.3	21.5	731.0	10.50

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995				
March	-28.7	-47.9	-24.2	-31.7

Source: Reserve Bank of Australia

including certificates of deposit

Excluding non resident lending



BUSINESS EXPECTATIONS

AUSTRALIA QUEENSLAND

TRADING PERFORMANCE... INVESTMENT... EMPLOYMENT OPERATING EXPENSES INTERNATIONAL TRADE ... SALES

Quarter	Sales	Selling prices	Profit	Capital	Stocks			Imports	Exports
---------	-------	----------------	--------	---------	--------	--	--	---------	---------

SHORT-TERM OUTLOOK—EXPECTED AGGREGATE CHANGE FROM THE PREVIOUS QUARTER (%)

1994										
December	2.3	0.6	10.6	7.7	..	0.5	1.3	0.9	2.2	3.6
1995										
March	-0.5	0.6	-7.7	1.5	0.6	-0.3	-0.1	0.7	0.6	-0.5
June	1.4	0.4	3.6	5.5	-0.3	0.1	1.0	1.5	0.8	1.0

MEDIUM-TERM OUTLOOK—EXPECTED AGGREGATE CHANGE FROM THE CORRESPONDING QUARTER OF THE PREVIOUS YEAR (%)

1995										
June	3.3	1.5	11.7	2.8	1.4	0.3	2.1	2.8	2.6	3.6
September	4.1	2.1	20.9	15.7	0.6	1.1	2.4	4.1	5.2	3.6
December	3.3	1.8	15.1	1.0	0.6	0.6	2.1	2.9	1.7	2.3
1996										
March	3.0	1.7	4.6	3.7	0.5	0.8	2.6	3.0	3.2	3.1

AUSTRALIA.....

EXPECTED CAPITAL EXPENDITURE.....

	New buildings and structures	Equipment, plant and machinery	Total
Period	\$m	\$m	\$m
Dec 1994–June 1995	4 466	10 484	14 950
1994–95	9 046	24 095	33 141

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains latest estimates for a comprehensive range of economic indicators. Statistics shown in this publication are the latest available at the date of preparation and may be subject to revision in subsequent issues. In a number of cases figures appearing in this publication are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue or to the statistical publication on the specific subject.

SEASONAL ADJUSTMENT AND TREND ESTIMATION

2 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour.

3 The smoothing of seasonally adjusted series reduces the impact of the irregular components of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13-term Henderson-weighted moving average to all months except the last six. The last six monthly trend estimates are obtained by applying surrogates of the Henderson average to the seasonally adjusted series. Trend series are used to analyse the underlying behaviour of the series over time.

4 While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent months as additional observations become available. Generally, subsequent revisions become smaller and after 3 months have a negligible impact on the series. Revisions also occur as a result of the annual review of seasonal factors.

5 Users may wish to refer to the ABS Publication: *A Guide to Interpreting Time Series – Monitoring 'Trends' – An Overview* (1348.0) for more detailed information on smoothing seasonally adjusted time series data.

COMPOSITE LEADING INDICATOR

6 The CLI is calculated as a simple average of the short-medium term movements in eight indicators. On average during the 1970's and 1980's, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably. Expansions and slow downs in activity are measured relative to the historical long-term trend; thus *peaks and troughs in the CLI provide early signals of turning points in the growth cycle*, not signals of recessions and recoveries.

RELATED PUBLICATIONS

7 Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, the *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and *Publications Advice* are available from any ABS office.

UNPUBLISHED STATISTICS

8 As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Information Inquiries on (07) 222 6351 or to any ABS office.

EFFECTS OF ROUNDING

9 Estimates have been rounded and discrepancies may occur between totals and sums of the component items.

SYMBOLS AND OTHER USAGES

n.a. not available
n.y.a. not yet available
.. not applicable
— nil or rounded to zero

FOR MORE INFORMATION . . .

The ABS publishes a wide range of information on Australia's economic and social conditions. A catalogue of publications and products is available from any of our offices (see below).

INFORMATION CONSULTANCY SERVICES

Special tables or in-depth data investigations are provided by the ABS Information Consultancy Service in each of our offices (see below).

ELECTRONIC DATA SERVICES

A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services, contact any ABS office (see below).

BOOKSHOP AND SUBSCRIPTIONS

There is a large number of ABS publications available from the ABS Bookshops in each of our offices. You can also receive any of our publications on a regular basis. Join our subscription mailing service and have your publications mailed to you in Australia at no additional cost. Telephone our Publications Subscription Service toll free Australia wide on 008 0206 08.

ABS EMAIL ADDRESSES

Keylink	STAT.INFO/ABS
X.400	(C:AU,A:TELMEMO,O:ABS,SN:INFO,FN:STAT)
Internet	STAT.INFO@ABS. TELEMEMO.AU

GENERAL SALES AND INQUIRIES

* Sydney 02 268 4611	* Adelaide 08 237 7100
* Melbourne 03 615 7000	* Hobart 002 20 5800
* Brisbane 07 222 6351	* Darwin 089 43 2111
* Perth 09 360 5140	* Canberra 06 252 6007

■ Information Services, ABS
PO Box 10, Belconnen ACT 2616



2130730006954

ISSN 0819-2928

RRP \$10.00